

## FOR IMMEDIATE RELEASE

March 1, 2025

Contacts: Loren J. Enns  
[Loren@OperationBBA4USA.org](mailto:Loren@OperationBBA4USA.org)

### **Former New Hampshire Governor Chris Sununu joins Balanced Budget Now to help lead the national campaign for a Balanced Budget Amendment.**

**Concord, NH** – It was thirty-six years ago that Ronald Reagan walked off into the sunset as one of the greatest presidents of the 20<sup>th</sup> Century. Leaving office after eight years as leader of the free world, there were few goals that he left unaccomplished. The most significant of those was the ratification of a Balanced Budget Amendment (BBA) to the U.S. Constitution.

More than three decades later, former New Hampshire Governor Chris Sununu has joined Balanced Budget Now to help finish what Ronald Reagan started. When asked about the challenge in front of him Gov. Sununu replied, *“Everyone understands that the national debt poses a serious threat to everything we’ve built, yet Congress remains unable or unwilling to rein it in.”*

The national debt, at \$36.5 trillion, is now 7 times federal revenue, at \$5 trillion—a serious imbalance which has resulted in massive interest payments. In 2024, we paid \$1.133 trillion, or nearly 25% of federal revenue just to service the national debt. To illustrate the disaster we’re drifting towards, Governor Sununu observed, *“If interest rates continue to hover at about 5.0% and Congress continues to borrow \$2 trillion more each year, we’ll see \$2 trillion interest payments within 7 – 10 years. This will choke the federal budget with debt service accounting for over 33% of federal revenue—more than Defense or Social Security.”*

The good news is that Washington is finally taking this issue seriously with President Trump’s creation of DOGE and its mandate to reduce the size of government. The Balanced Budget Amendment campaign will simply bring up the rear by pushing whatever budget cuts DOGE achieves to the \$2 trillion necessary to balance the federal budget. Under Article V of the Constitution, it takes 34 states to call a convention to propose an amendment and 38 states to ratify it. The BBA campaign now has 27 state convention calls. However, like Ronald Reagan, its leaders only want to use the threat of a convention, achieved at 33 states, to force Congress to propose the amendment.

Loren J. Enns, President of Balanced Budget Now<sup>1</sup>, noted, *“today is a great day for America. With Gov. Sununu taking the lead, the Balanced Budget Amendment campaign just received a serious boost. This campaign represents the only chance we’ve got to return fiscal insanity in Washington, and it finally has the national leader it has needed.”*

<sup>1</sup>Balanced Budget Now is a 501(c)(3) non-profit, non-partisan organization whose mission is to educate state legislators regarding their constitutional power to propose and ratify a Balanced Budget Amendment to the U.S. Constitution.

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